

EDWARD M. WOLKOWITZ, TRUSTEE (SBN 068298)
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UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SANTA ANA DIVISION

In re:	§	Case No. 8:03-bk-19407-ES
IMPERIAL CREDIT INDUSTRIES, INC.	§	
	§	
	§	
	§	
Debtors(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that EDWARD M. WOLKOWITZ, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the Court
UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
411 W. FOURTH STREET, SUITE 2030
SANTA ANA, CA 92701

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on April 18, 2019 in Courtroom 5A, U. S. Bankruptcy Court, 411 West Fourth Street, Santa Ana, CA 92701. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

CLAIM NOTES:

Claim No. 036B - Dept of the Treasury - IRS Secured Claim \$4,557,084.00

Paid per Agreement

Claim No. 032 - Federal Deposit Insurance Corp. - Priority Claim \$18,375,800.00

Paying pursuant to Stipulation 05/20/2011 - Docket No. 621

Claim Nos. 021, 022, 023 & 024 - Bank of New York - General Unsecured Claims

Dividends to be pro-rata to:

Claim No. 081 - Affinity Bank Holdings,

Claim No. 082 - AGHI Finance Co., LLC &

Claim No 083 - Stephan Adams Living Trust per Agreement

Date Mailed: 03/12/2019

By : /s/ Edward Wolkowitz

Trustee

EDWARD M. WOLKOWITZ
800 S. Figueroa Street, #1260
Los Angeles, CA 90017

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SANTA ANA DIVISION

In re: §
IMPERIAL CREDIT INDUSTRIES, INC. § Case No. 8:03-bk-19407-ES
§
§
§
§
§
Debtors(s) §

SUMMARY OF TRUSTEE'S FINAL REPORT AND
APPLICATION FOR COMPENSATION

The Final Report shows receipts of	\$	48,985,350.82
and approved disbursements of	\$	35,938,152.77
leaving a balance on hand of:	\$	11,677,514.60

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
036B**	DEPARTMENT OF THE TREASURY	\$ 4,557,084.00	\$ 0.00	\$ 0.00	\$ 0.00
Total to be paid to secured creditors					\$ 0.00
Remaining Balance					\$ 11,677,514.60

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: EDWARD M WOLKOWITZ	\$ 1,492,810.52	\$ 1,369,683.45	\$ 123,127.07
Trustee, Expenses: EDWARD M WOLKOWITZ	\$ 16,249.68	\$ 10,947.52	\$ 5,302.16
Attorney for Trustee, Fees: IRELL & MANELLA LLP	\$ 13,675,634.49	\$ 13,485,363.32	\$ 190,271.17
Attorney for Trustee, Expenses: IRELL & MANELLA LLP	\$ 966,918.55	\$ 966,245.26	\$ 673.29
Accountant for Trustee, Fees: GURSEY SCHNEIDER LLP	\$ 252,298.50	\$ 244,183.50	\$ 8,115.00
Accountant for Trustee, Expenses: GURSEY SCHNEIDER LLP	\$ 1,560.73	\$ 1,480.98	\$ 79.75
Other: REED SMITH LLP	\$ 266,663.04	\$ 0.00	\$ 266,663.04

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other: FRANCHISE TAX BOARD	\$ 7,039.47	\$ 0.00	\$ 7,039.47
Other: EILEEN DRISCOLL REUBENS	\$ 1,287.80	\$ 0.00	\$ 1,287.80
Other: Eileen Rubens	\$ 1,442.15	\$ 0.00	\$ 1,442.15

Total to be paid for chapter 7 administrative expenses \$ 604,000.90

Remaining Balance \$ 11,073,513.70

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Professional, Expenses: EILEEN DRISCOLL REUBENS	\$ 160,000.00	\$ 0.00	\$ 160,000.00
Other Professional, Expenses: FX CAPITAL SERVICES, INC	\$ 9,202.00	\$ 9,202.00	\$ 0.00
Other Professional, Expenses: MOFFETT GRIGORIAN & TAYLOR	\$ 98,466.00	\$ 98,466.00	\$ 0.00
Other Professional, Expenses: BRYAN CAVE LLP	\$ 24,197.39	\$ 24,197.39	\$ 0.00
Other Professional, Expenses: PHILIP FIER DBA FOCUS	\$ 12,494.00	\$ 12,494.00	\$ 0.00
Other Professional, Expenses: STEPHEN E. SOLOMON	\$ 5,781.60	\$ 5,781.60	\$ 0.00
Other Professional, Expenses: ROSENFELD WOLFF & KLEIN A	\$ 40,038.25	\$ 40,038.25	\$ 0.00
Other Professional, Expenses: LEVENE NEALE BENDER RANKIN	\$ 183,762.71	\$ 183,762.71	\$ 0.00
Other Professional, Expenses: Moffett & Associates	\$ 2,681.25	\$ 0.00	\$ 2,681.25

Total to be paid for prior chapter administrative expenses \$ 162,681.25

Remaining Balance \$ 10,910,832.45

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$7,826,872.64 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
014	EILEEN DRISCOLL REUBENS	\$ 4,139.18	\$ 0.00	\$ 4,139.18
032**	FEDERAL DEPOSIT INSURANCE CORP	\$ 18,375,800.00	\$ 0.00	\$ 7,818,079.94
036	DEPARTMENT OF THE TREASURY-IRS	\$ 13,650,620.14	\$ 13,650,620.14	\$ 0.00
037	DAN ROOD	\$ 4,650.00	\$ 0.00	\$ 4,650.00
039	L. A. COUNTY TREASURER & TAX	\$ 14,686.32	\$ 14,686.32	\$ 0.00
041	STATE OF HAWAII DEP OF TAXATION	\$ 3.52	\$ 0.00	\$ 3.52
042A	ORANGE COUNTY TREASURER - TAX	\$ 57.69	\$ 57.69	\$ 0.00
042	ORANGE COUNTY TREASURER - TAX	\$ 464.60	\$ 464.60	\$ 0.00
043	DEPT OF REVENUE STATE OF OREGON	\$ 14,306.35	\$ 14,306.35	\$ 0.00
044	COMMONWEALTH OF	\$ 1,467.35	\$ 1,467.35	\$ 0.00
046	STATE OF MINNESOTA	\$ 1,077.14	\$ 1,077.14	\$ 0.00
047	OHIO BUREAU OF	\$ 1,336.10	\$ 1,336.10	\$ 0.00
051	COMMONWEALTH OF	\$ 1,574.15	\$ 1,574.15	\$ 0.00
078	FRANCHISE TAX BOARD	\$ 2,404,646.42	\$ 2,404,646.42	\$ 0.00
079	LOS ANGELES COUNTY TREASURER	\$ 14,443.17	\$ 14,443.17	\$ 0.00

Total to be paid to priority creditors	\$ 7,826,872.64
Remaining Balance	\$ 3,083,959.81

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$248,563,574.14 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.2 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
002	WYATT TARRANT & COMBS LLP	\$ 4,156.03	\$ 0.00	\$ 51.41
003	O"NEIL RELOCATION	\$ 4,930.00	\$ 0.00	\$ 60.97
004	VERIZON CALIFORNIA INC	\$ 238.63	\$ 0.00	\$ 2.95
007	T-MOBILE WIRELESS	\$ 1,451.59	\$ 0.00	\$ 17.95
008	WENDOVER FINANCIAL SERVICES	\$ 25,816.14	\$ 0.00	\$ 319.27
010	IRWIN GUBMAN	\$ 1,800,000.00	\$ 0.00	\$ 22,261.00
011	US BANCORP	\$ 62,156.00	\$ 0.00	\$ 768.70

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
012	LLOYDS OF LONDON	\$ 100,000.00	\$ 0.00	\$ 1,236.72
014A	EILEEN DRISCOLL REUBENS	\$ 240,000.00	\$ 0.00	\$ 2,968.13
021**	BANK OF NEW YORK	\$ 8,640,617.14	\$ 0.00	\$ 106,860.44
022**	BANK OF NEW YORK	\$ 22,453,364.92	\$ 0.00	\$ 277,685.78
023**	BANK OF NEW YORK	\$ 147,994,207.34	\$ 0.00	\$ 1,830,277.44
024**	BANK OF NEW YORK	\$ 1,287,355.90	\$ 0.00	\$ 15,921.02
028	PETER EHLINGER	\$ 170,000.00	\$ 0.00	\$ 2,102.43
029	DOUGLAS H ROSENTHAL	\$ 187,812.48	\$ 0.00	\$ 2,322.72
034	KPMG LLP	\$ 8,900.00	\$ 0.00	\$ 110.07
035	MICHAEL T YOUNG	\$ 165,000.00	\$ 0.00	\$ 2,040.59
036A	DEPARTMENT OF THE TREASURY-IRS	\$ 27,359,830.22	\$ 0.00	\$ 338,365.14
037A	DAN ROOD	\$ 395,520.00	\$ 0.00	\$ 4,891.48
040	TACO BELL CORP., & HOT N NOW LLC	\$ 6,763,613.85	\$ 0.00	\$ 83,647.12
043A	DEPT OF REVENUE STATE OF OREGON	\$ 702.75	\$ 0.00	\$ 8.69
044A	COMMONWEALTH OF	\$ 266.76	\$ 0.00	\$ 3.30
046A	STATE OF MINNESOTA	\$ 10,042.74	\$ 0.00	\$ 10,042.74
048	AKIN GUMP STRAUSS HAUER & FELD	\$ 2,165.34	\$ 0.00	\$ 26.78
050	RICHARD GOMEZ	\$ 115,000.00	\$ 0.00	\$ 1,422.23
052	LAWRENCE PLACEK	\$ 380,000.00	\$ 0.00	\$ 4,699.54
053	W DAVID HOURIGAN	\$ 432,000.00	\$ 0.00	\$ 5,342.64
055	KEVIN VILLANI	\$ 267,155.42	\$ 0.00	\$ 3,303.97
056	BRAD PLANTIKO	\$ 1,950,000.00	\$ 0.00	\$ 24,116.09
057	PAUL B LASITER	\$ 520,000.00	\$ 0.00	\$ 6,430.96
058	PLAZAMERICA INC.	\$ 8,864.52	\$ 0.00	\$ 109.63
059	O"MELVENY AND MYERS LLP	\$ 14,181.28	\$ 0.00	\$ 175.38
060	WILMINGTON TRUST CO.	\$ 4,000.00	\$ 0.00	\$ 49.47
061	WILMINGTON TRUST CO.	\$ 17,767.11	\$ 0.00	\$ 219.73
062	HOULIHAN LOKEY HOWARD & ZUKIN	\$ 156,325.55	\$ 0.00	\$ 1,933.31
076	BARREY DAVIS	\$ 500,000.00	\$ 0.00	\$ 6,183.61
077	FEDERAL DEPOSIT INSURANCE CORP	\$ 310,049.18	\$ 0.00	\$ 3,834.45
078B	FRANCHISE TAX BOARD	\$ 3,421.25	\$ 0.00	\$ 42.31
081	AFFINITY BANK HOLDINGS INC	\$ 8,033,321.00	\$ 0.00	\$ 99,349.88

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
082	STEPHAN ADAMS, TUSTEE, AGHI	\$ 6,100,313.00	\$ 0.00	\$ 75,443.93
083	TRUSTEE STEPHEN ADAMS	\$ 12,073,028.00	\$ 0.00	\$ 149,309.84

Total to be paid to timely general unsecured creditors \$ 3,083,959.81

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/ Edward Wolkowitz
Trustee

EDWARD M. WOLKOWITZ
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Los Angeles, CA 90017

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.